

Amendment to the Claims

1. (Currently Amended) A computer implemented method for payment transactions between a consumer and a merchant comprising the steps of :
 - opening providing a customer account;
 - verifying electronically that the customer has an established credit card account;
 - creating an electronic ~~stored value lock box~~financial account of limited access;and
 - authorizing an amount of credit within the ~~stored value lock box~~financial account of limited access.
2. (Currently Amended) A computer implemented method according to claim 1, wherein the step of creating an electronic ~~stored value lock box~~financial account of limited access further comprises creating an account number and access code, the method further comprising the steps of:
 - accessing a merchant via a computer network;
 - performing procedures for on-line purchasing;
 - entering the account number;
 - entering the access code;
 - electronically routing the account number and access code;
 - confirming the credit amount and access code; and
 - routing the dollar amount of the transaction to the credit card issuer.
3. (Currently Amended) A computer implemented method according to claim 3 further comprising the steps of:

wiring the amounts of the transaction to the merchant less any discount fee; and
debiting the ~~stored value lock box~~financial account of limited access the amount
electronically transferred.

4. (Original) A system for e-commerce transactions comprising:
 - a network comprising, in communication, a consumer computer, a merchant computer, a credit card bank computer and a system provider;
 - the consumer computer in communication with the system provider for opening up an account;
 - the system provider computer in communication with the credit card bank computer for verifying credit card information;
 - the consumer computer in communication with the merchant computer for on-line purchasing; and
 - the system provider computer in communication with the merchant computer for verifying customer information and transaction payment.

5. (Currently Amended) A computer systems for payment transactions between a consumer and a merchant comprising:

- means for opening a customer account;
- means for verifying that the customer has an established credit card account;
- means for creating an electronic ~~stored value lock box~~financial account of limited access; and
- means for authorizing an amount of credit within the ~~stored value lock box~~financial account of limited access.

6. (Currently Amended) A system according to claim 5, wherein the means for creating an electronic ~~stored value lock box~~financial account of limited access further comprises means for creating an account number and access code, the system further comprising:

means for accessing a merchant via a computer network;

means for performing procedures for on-line purchasing;

means for entering the account number;

means for entering the access code;

means for electronically routing the account number and access code;

means for confirming the credit amount and access code; and

means for routing the dollar amount of the transaction to the credit card issuer.

7. (Currently Amended) A method according to claim 6 further comprising:

means for wiring the amounts of the transaction to the merchant less any discount

fee; and

means for debiting the ~~stored value lock box~~financial account of limited access

the amount electronically transferred.